



Audit Committee

22 September 2014

Report title	CIPFA Audit Committee Update – Issue 14	
Cabinet member with lead responsibility	Councillor Andrew Johnson Resources	
Accountable director	Keith Ireland, Delivery	
Originating service	Audit	
Accountable employee(s)	Peter Farrow Tel Email	Head of Audit 01902 554460 peter.farrow@wolverhampton.gov.uk
Report to be/has been considered by	Not applicable	

Recommendations for noting:

The Committee is asked to note:

The contents of the latest CIPFA Audit Committee Update, Issue 14 – helping audit committees to be effective.

1.0 Purpose

1.1 CIPFA (Chartered Institute of Public Finance and Accountancy) issue regular briefings for audit committee members in public sector bodies. Their aim is to provide members of audit committees with direct access to relevant and topical information that will support them in their role.

2.0 Background

2.1 The latest edition of these briefings covers, amongst other topics, external audit quality and independence, Government consultation on Local Audit regulations and CIPFA's consultation on a new counter fraud code.

3.0 Progress, options, discussion

3.1 Further CIPFA updates will be brought before the Audit Committee, as and when they are published.

4.0 Financial implications

4.1 There are no financial implications arising from the recommendations in this report. (GE/04092014/H)

5.0 Legal implications

5.1 There are no legal implications arising from the recommendations in this report.

6.0 Equalities implications

6.1 There are no equalities implications arising from the recommendations in this report.

7.0 Environmental implications

7.1 There are no environmental implications arising from the recommendations in this report.

8.0 Human resources implications

8.1 There are no human resources implications arising from the recommendations in this report.

9.0 Corporate landlord implications

9.1 There are no corporate landlord implications arising from the recommendations in this report

10.0 Schedule of background papers

10.1 CIPFA Audit Committee Update – Issue 14